Getting West Nuneaton Moving: Bermuda Connection

Breakdown of the Updated Capital Cost of the Scheme

Option 1 – Excluding Potential Further Costs if Potential Revisions to the Scheme as an Outcome of the Consultation are also delivered

|  |
| --- |
| Updated Projected Capital Project Costs (including Land Costs, Risk and Contingency) |
| Element of Project | Cost | Contingency | Contingency Rate per Section | Total Cost Inc. Contingency |
| Heath End Rd / Bermuda RdJunction Improvement | £393,612 | £53,241 | 14% | £446,853 |
| Heath End Road / The Raywoods Junction Improvement | £73,239 | £11,404 | 16% | £84,643 |
| Heath End Road / Tenlons Road Junction Improvement | £222,018 | £31,071 | 14% | £253,088 |
| Tenlons RoadHighway Improvements | £75,739 | £9,617 | 13% | £85,355 |
| Bermuda Road Revised Alignment | £1,306,632 | £153,612 | 12% | £1,460,243 |
| Bermuda BridgeImprovement and Refurbishment | £668,251 | £84,297 | 13% | £752,548 |
| Bermuda Bridge Bearings Replacement  | £217,750 | £54,438 | 25% | £272,188 |
| Bermuda RoadHighway Improvements | £342,318 | £34,876 | 10% | £377,194 |
| The BridlewayHighway Improvements | £749,067 | £87,516 | 12% | £836,583 |
| St. Georges WayHighway Improvements | £643,236 | £79,274 | 12% | £722,510 |
| Car Park: Bermuda Park Rail Station | £602,684 | £45,536 | 8% | £648,220 |
| Total Project Cost | £5,294,546 | £644,882 | 12% | £5,939,428 |
| Revised Benefit Cost Ratio | 5.0 : 1 |
| Capital Funding Already Secured for Scheme | £3,702,000 |
| Additional Capital Funding Required | £2,237,428 |